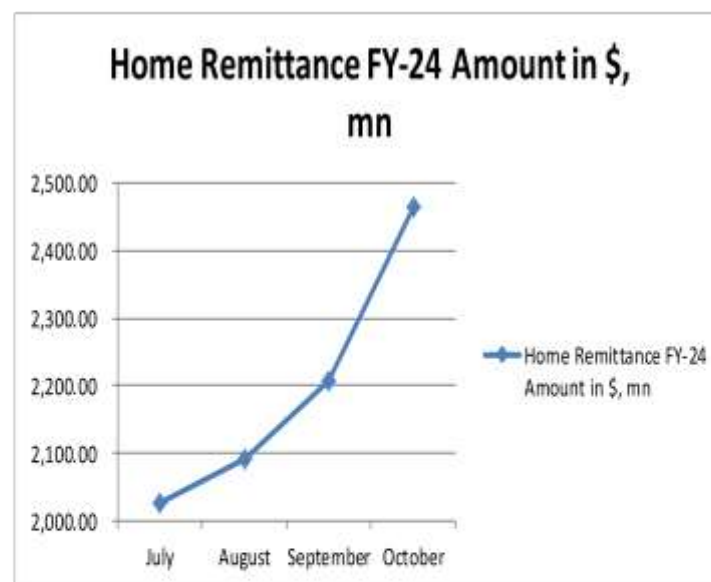
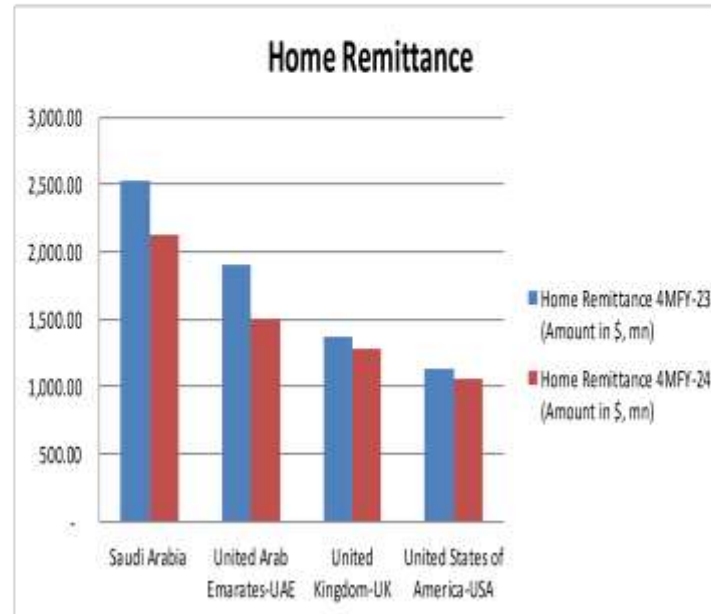


14th November 2023

DAILY MARKET REVIEW
ECONOMIC-DATA

✓ Worker Remittances for the month of October 23

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	3-Nov-23	USD bn	12.614
FE-25 Import Financing	Sep, 2023	USD bn	1.25
SBP Forward/Swap Position	Sep, 2023	USD bn	(3.54)
Net International Reserves-NIR (EST)	3-Nov-23	USD bn	(26.24)
Verb USD/PKR-Buying/Selling Avg. Rate	13-Nov-23	Rs	288.25
Real Effective Exchange Rate-REER	Sep, 2023	Rs	91.72
Net Roshan Digital Account-RDA	Sep 20 to 1QFY24	USD bn	1.14
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	8-Nov-23	bps	281.12
CPI (YoY)	Oct, 2023	%	26.90
CPI- (MoM)	Oct, 2023	%	1.10
CPI-Urban-YoY	Oct, 2023	%	25.50
CPI-Rural-YoY	Oct, 2023	%	28.90
PAK CPI-YoY minus US CPI-YoY	26.90%-3.70%	%	23.20
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 23 To 6 Oct 23	%	(0.78)
Net Govt. Sector Borrowing	1 Jul 23 To 6 Oct 23	Rs tm	1.33
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 6 Oct 23	Rs tm	1.52
Private Sector Credit-PSC	1 Jul 23 To 6 Oct 23	Rs bn	(291.08)
Govt. Foreign Commercial Banks Borrowing	1QFY24	USD bn	0.00
Policy Rate-PR			
SBP Policy Rate	FY-24 YTD	%	22.00
SBP Q/N REPO & Reserve REPO Rate	Floor & Ceiling	%	21.00-23.00
SBP PR minus USD FED Fund Rate	22.00%-5.50%	%	16.50
1-Year KIBOR minus 1-Year LIBOR	21.52-6.33%	%	15.19
FX-Economic Data			
Foreign Direct Investment-FDI	1QFY-24	USD bn	402.30
Home Remittance	4MFY-24	USD bn	8.794
Trade Bal-S/(D)	1QFY-24	USD bn	(6.13)
CAB-S/(D)	1QFY-24	USD mn	(947.00)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 till date	USD bn	2.63
SCRA-MTB+PIB inflow/(outflow)	July 23 till date	USD bn	1.37
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 31-8-2023	Rs tm	40.47
External Debt	As at 30-6-2023	USD bn	124.296
Central Govt. Debt (Domestic + External)	As at 31-8-2023	Rs tm	63.996



Interbank READY Rates- PKR-Rs 14-Nov-23			
Open	287.50	Last Day	
High	288.25	Close-LDC	
Low	287.50	287.75	
Close	287.87		
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.9020	(0.0080)	21.49%
2-Week	1.5252	(0.0248)	19.06%
1-Month	2.9099	(0.1401)	17.34%
2-Month	5.2065	(0.0935)	16.37%
3-Month	7.0776	(0.0474)	15.51%
4-Month	8.8134	(0.4366)	14.81%
5-Month	10.8760	(0.3740)	14.82%
6-Month	13.0923	(0.9077)	15.05%
9-Month	16.2835	(0.7165)	13.67%
1-Year	19.1493	(0.6007)	12.92%
MONEY Market- M M Over-Night- O/N Rates-% 14-Nov-23			
Open	22.00	Last Day	
High	22.50	Close-LDC	
Low	21.80	22.75	
Close	22.00		
KIBOR AND PKRV RATES (%)			13-Nov-23
Tenor	KIBOR-%	PKRV Rates-%	
1-M	21.64	21.87	
3-M	21.35	21.47	
6-M	21.44	21.48	
12-M	21.46	21.59	
Pakistan Investment Bonds-PIB's			
Period	10-Nov-23	14-Nov-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	17.3900	17.00	16.75
5-Yrs	15.9000	16.00	15.80
10-Yrs-Fixed *	15.1000	14.94	
15-yrs*	-	14.85	
20-yrs*	-	14.83	
Market Treasury Bills-MTB			
Tenor	2-Nov-23	14-Nov-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	21.9495	21.50	21.30
6-M*	21.9898	21.50	21.30
12-M*	21.9999	21.55	21.30
Note: * The secondary yields for 6, 12 & 10, 15 & 20-yrs Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.			